FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

100 INVERNESS TERRACE EAST

1. Name and Address of Reporting Person^\star

CO

80112

(Street) ENGLEWOOD

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section 30	O(h) of thè	Ínvestn	ent Co	mpany Act of	1940						
	nd Address o	f Reporting Person*				uer Name oStar C				mbol				ionship of Rep all applicable) Director	oorting Person(s) to Issue	
(Last) (First) (Middle) 100 INVERNESS TERRACE EAST						ate of Earliest Transaction (Month/Day/Year) 07/2020							X	Officer (give title below) Chairman		Other (specify below)	
(Street)	WOOD	СО	80112		4. If A	Amendmen	it, Date of	Original	Filed (Month/Day/Y	ear)	6.		Form filed b	Group Filing (Cl	ng Person	
(City)		(State)	(Zip)										X	Form filed b	y More than O	пе керопі	ng Person
			Table I - No	n-Deri	ivativ	e Securi	ities Ac	quire	d, Dis	sposed of	, or Ben	eficially	y Ov	vned			
1. Title of Security (Instr. 3)			[2. Transaction Date (Month/Day/Year)				3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			ect Ind rect Be Ow	lature of irect neficial nership str. 4)
									v	Amount	(A) or (D)	Price (str. 3 and 4)			
Class A (Common St	ock												48,927	D		
Class A (Common St	ock												2,151,751	I	I ⁽¹	
Class A (Common St	ock									<u> </u>			6,122	I	By	child ⁽²⁾
Class A (Common St	ock												47	I		spouse
Class A (Common St	ock							_					3,705	I		401(k)
Class A (Common St	ock												201	I		spouse's 1(k)
Class A (Common St	ock												5,400	I	- 1	aritable undation ⁽³⁾
Class A (Common St	ock												824	I ⁽⁴⁾	I	
			Table II -							osed of, o			Own	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4)		of ng	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownersh Form: Direct (D) or Indirect	Beneficial Ownership t (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount Number Shares			Following Reported Transaction(s) (Instr. 4)	(I) (Instr.	"
Class B Common Stock	(5)	12/07/2020		G ⁽⁶⁾			6,275,847	7	(5)	(5)	Class A Common Stock	6,275,	847	\$0	1,724,153	I	I(e)
Class B Common Stock	(5)	12/07/2020		G ⁽⁶⁾		6,275,847			(5)	(5)	Class A Common Stock	6,275,	847	\$0	21,196,967	D	
Class B Common Stock	(5)								(5)	(5)	Class A Common Stock	2,913,	508		2,913,508	I	I ⁽⁷⁾
Class B Common Stock	(5)								(5)	(5)	Class A Common Stock	5,000,	000		5,000,000	I	I(8)
Class B Common Stock	(5)								(5)	(5)	Class A Common Stock	1,348,	249		1,348,249	I	I ⁽¹⁾
Class B Common Stock	(5)								(5)	(5)	Class A Common Stock	2,695,	957		2,695,957	I	I(3)
Class B Common Stock	(5)								(5)	(5)	Class A Common Stock	12,808	,205		12,808,205	I	I ⁽¹⁰⁾
	nd Address o N CHAR	f Reporting Person* LES W				_											
(Last)		(First)	(Middle)														

ERGEN CANT	ANTEY							
(Last) 100 INVERNESS	(First) FERRACE EAST	(Middle)						
(Street) ENGLEWOOD	СО	80112						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. On March 18, 2020, Mr. Ergen established the Ergen Two-Year March 2020 SATS GRAT (the "2020 March GRAT") and contributed a total of 2,151,751 Class A shares and 1,348,249 Class B shares to such trust. Mrs. Cantey M. Ergen serves as the trustee of the 2020 March GRAT. The 2020 March GRAT is scheduled to expire in accordance with its terms on March 18, 2022.
- 2. The reporting persons disclaim beneficial ownership of these shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 3. These shares are held by a charitable foundation. The reporting persons are officers of the charitable foundation and share voting and dispositive power for the foundation. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 4. These shares are held by a trust for which Mr. Ergen's spouse, Cantey M. Ergen, has durable power of attorney for the beneficiary of the trust. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 5. The holder of Class B shares may elect to convert any or all of their Class B shares into an equal number of Class A shares at any time for no additional consideration.
- 6. On December 5, 2019, Mr. Ergen established the Ergen Two-Year December 2019 SATS GRAT (the "2019 December GRAT") and contributed a total of 8,000,000 Class B shares to such trust. Pursuant to the terms of the 2019 December GRAT, 6,275,847 Class B shares were distributed as an annuity payment to Mr. Ergen on December 7, 2020, with the 2019 December GRAT retaining 1,724,153 Class B shares. The 2019 December GRAT is scheduled to expire in accordance with its terms on December 5, 2021. Mrs. Cantey M. Ergen serves as the trustee of the 2019 December GRAT.
- 7. On May 30, 2019, Mr. Ergen established the Ergen Two-Year 2019 SATS GRAT II (the "2019 GRAT II") and contributed a total of 5,000,000 Class B shares to such trust. The 2019 GRAT II currently holds 2,913,508 Class B shares and is scheduled to expire in accordance with its terms on May 30, 2021. Mrs. Cantey M. Ergen serves as the trustee of such GRAT.
- 8. On June 1 2020, Mr. Ergen established the Ergen Two-Year June 2020 SATS GRAT (the "2020 June GRAT") and contributed a total of 5,000,000 Class B shares to such trust. The 2020 June GRAT is scheduled to expire in accordance with its terms on June 1, 2022. Mrs. Cantey M. Ergen serves as the trustee of the 2020 June GRAT.
- 9. On May 20, 2019, Mr. Ergen established the Ergen Two-Year May 2019 SATS GRAT (the "2019 May GRAT") and contributed a total of 5,000,000 Class B shares to such trust. The 2019 May GRAT currently holds 2,695,957 Class B shares and is scheduled to expire in accordance with its terms on May 20, 2021. Mrs. Cantey M. Ergen serves as the trustee of such GRAT.
- 10. These shares are held by Telluray Holdings, LLC ("Telluray"). Mrs. Ergen has sole voting power over the Class B shares held by Telluray and Mr. Ergen and Mrs. Ergen and Mrs. Ergen and Mrs. Ergen share dispositive power over the Class B shares held by Telluray. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

/s/ Charles W. Ergen, by Dean A.
Manson, his attorney-in-fact
/s/ Cantey M. Ergen, by Dean A.
Manson, her attorney-in-fact
** Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.