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EchoStar Reports Fourth Quarter And Fiscal Year 2012 Financial Results

ENGLEWOOD, Colo., Feb. 20, 2013 /PRNewswire/ -- EchoStar Corporation (NASDAQ: SATS) today reported total revenue of \$786 million for the quarter ended Dec. 31, 2012 compared to \$834 million for the corresponding period in 2011. Total revenue for the fiscal year ending Dec. 31, 2012 was \$3,122 million compared to \$2,761 million for the corresponding period in 2011.

EchoStar reported net income attributable to EchoStar shareholders of \$26.2 million and diluted earnings per share of \$0.28 for the quarter ended Dec. 31, 2012, compared with a net loss attributable to EchoStar shareholders of \$12.9 million and diluted loss per share of \$0.15 during the corresponding period in 2011. For the fiscal year ending Dec. 31, 2012, net income attributable to EchoStar shareholders was \$211.0 million and diluted earnings per share was \$2.40 compared to net income of \$3.6 million and diluted earnings per share of \$0.04 during the corresponding period in 2011.

EchoStar acquired Hughes Communications, Inc. and its subsidiaries ("Hughes Communications") as of June 8, 2011. As a result, the financial results provided above for the fiscal year ended Dec. 31, 2011 include the results of Hughes Communications from June 9, 2011 to Dec. 31, 2011. The results provided above for the fiscal year ended Dec. 31, 2012 include the results of Hughes Communications for the full 12-month period.

Detailed financial data and other information are available in EchoStar's Form 10-K for the fiscal year ended Dec. 31, 2012 filed today with the Securities and Exchange Commission.

EchoStar will host its fourth quarter and fiscal year 2012 financial results conference call today at 1:30 p.m. ET. The dial-in numbers are (877) 815-1625 (U.S.) and (716) 247-5178 (international), Conference ID# 96591596.

About EchoStar

EchoStar Corporation (NASDAQ: SATS) is a premier global provider of satellite operations and video delivery solutions. EchoStar's wholly-owned subsidiary, Hughes, is the world's leading provider of satellite broadband services, delivering network technologies and managed services for enterprise and government customers in more than 100 countries.

Headquartered in Englewood, CO, with additional business units world-wide, EchoStar is a multiple Emmy award-winning company that has pioneered advancements in the set-top box and satellite industries for over 30 years, consistently delivering value for customers, partners and investors through innovation and outstanding quality. For more than three decades, EchoStar's contribution to video technology continues to have a major influence on the way consumers view, receive and manage TV programming.

EchoStar's consumer solutions include HughesNet®, North America's #1 high-speed satellite Internet service, Sling Media's Slingbox® products, and EchoStar's line of advanced digital video set-top box products for the European free satellite and terrestrial viewer markets.

For more information, please visit www.echostar.com.

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