FORM 4

(First)

100 INVERNESS TERRACE EAST

(Middle)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section obligation	this box if no I n 16. Form 4 o tions may conti ction 1(b).		STA		iled purs	uant to Se	ection 16(a	a) of the	Securi	NEFICIA ties Exchange mpany Act of	e Act of 19		IIP	E	OMB Number: Estimated aver ours per respo	-	0.5	
	nd Address o	f Reporting Person*			2. Issu Echo	ier Name oStar C	and Ticke	r or Trac	ding Sy	rmbol		(Ch	Relationship of eck all applications	cable)	rting Person(s) to Issuer		
(Last) (First) (Middle) 100 INVERNESS TERRACE EAST					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2023								X Officer (give title Other (specify below) Chairman					
(Street)	WOOD	СО	80112		4. If A	mendmer	nendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City)		(State)	(Zip)		ПС	heck this b	ox to indica	ite that a	transac	on Indication was made 0b5-1(c). See I	pursuant to		nstruction or v	vritten pla	an that is inten	ded to satist	fy the	
			Table I - No	on-Der	ivative	Secur	ities Ac	quire	d, Dis	posed of,	, or Ben	eficially	Owned					
1. Title of Security (Instr. 3)			2. Transa Date (Month/D		Execution		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 3			Securities Beneficially Following F	Beneficially Owned Following Reported		ect Indi rect Ber) Ow	lature of irect neficial nership		
								Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and	1`4)		(Ins	str. 4)	
	Common St										-		2,200,		D			
	Common St								Н			-	6,12		I		child ⁽¹⁾ spouse	
Class A	Common St	ock									+-		3,70)5	I		401(k)	
Class A Common Stock												20:	1	I	1 1	spouse's 1(k)		
Class A	Common St	ock											5,40	00	I		aritable undation ⁽²⁾	
			Table II							osed of, o			wned		,	,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Yea	4. Transaction Code (Instr		5. Number of		6. Date Exerci		cisable and	7. Title an	d Amount o Underlying Security		tive de ty Se 5) Be Ov	9. Number of derivative Securities Beneficially Owned Following	10. Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership tt (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount of Number of Shares		Re Tr	eported ansaction(s) astr. 4)	(1) (111511.4	"	
Class B Common Stock	(3)	03/31/2023		G ⁽⁴⁾			6,206,572	2	(3)	(3)	Class A Common Stock	6,206,5	72 \$0		3,693,428	I	I ⁽⁴⁾	
Class B Common Stock	(3)	03/31/2023		G ⁽⁴⁾		6,206,572			(3)	(3)	Class A Common Stock	6,206,5	72 \$0		6,231,638	D		
Class B Common Stock	(3)								(3)	(3)	Class A Common Stock	13,900,0	000		13,900,000	I	I ⁽⁵⁾	
Class B Common Stock	(3)								(3)	(3)	Class A Common Stock	7,000,0	00		7,000,000	I	I(6)	
Class B Common Stock	(3)								(3)	(3)	Class A Common Stock	4,053,7	68		4,053,768	I	I ⁽⁷⁾	
Class B Common Stock	(3)								(3)	(3)	Class A Common Stock	12,808,2	205		12,808,205	I	I(8)	
	nd Address o N CHAR	f Reporting Person* LES W																
(Last) 100 INV	ERNESS T	(First) TERRACE EAST	(Middle)		-												
(Street)	WOOD	СО	80112															
(City)		(State)	(Zip)															

(Street) ENGLEWOOD	СО	80112
(City)	(State)	(Zip)

Explanation of Responses:

- 1. The reporting persons disclaim beneficial ownership of these shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 2. These shares are held by a charitable foundation. The reporting persons are officers of the charitable foundation and share voting and dispositive power for the foundation. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 3. The holder of Class B shares may elect to convert any or all of their Class B shares into an equal number of Class A shares at any time for no additional consideration.
- 4. On March 31, 2022, Mr. Ergen established the Ergen Two-Year March 2022 SATS GRAT (the "2022 March GRAT") and contributed a total of 9,900,000 Class B shares to such trust. Pursuant to the terms of the 2022 March GRAT, 6,206,572 Class B shares were distributed as an annuity payment to Mr. Ergen on March 31, 2023 with the 2022 March GRAT retaining 3,693,428 Class B shares. The 2022 March GRAT is scheduled to expire in accordance with its terms on March 31, 2024. Mrs. Cantey M. Ergen serves as the trustee of the 2022 March GRAT.
- 5. On December 21, 2022, Mr. Charles W. Ergen established the Ergen Two-Year December 2022 SATS GRAT (the "2022 December GRAT") and contributed a total of 13,900,000 Class B Shares to such trust. The 2022 December GRAT is scheduled to expire in accordance with its terms on December 21, 2024. Mrs. Cantey M. Ergen serves as the trustee of the 2022 December GRAT.
- 6. On June 23, 2022, Mr. Ergen established the Ergen Two-Year June 2022 SATS GRAT (the "2022 June GRAT") and contributed a total of 7,000,000 Class B shares to such trust. The 2022 June GRAT is scheduled to expire in accordance with its terms on June 23, 2024. Mrs. Cantey M. Ergen serves as the trustee of the 2022 June GRAT.
- 7. On June 9, 2021, Mr. Ergen established the Ergen Two-Year June 2021 SATS GRAT (the "2021 June GRAT") and contributed a total of 9,000,000 Class B shares to such trust. The 2021 June GRAT currently holds 4,053,768 Class B shares and is scheduled to expire in accordance with its terms on June 9, 2023. Mrs. Cantey M. Ergen serves as the trustee of the 2021 June GRAT.
- 8. These shares are held by Telluray Holdings, LLC ("Telluray"). Mrs. Ergen has sole voting power over the Class B shares held by Telluray and Mr. Ergen and Mrs. Ergen share dispositive power over the Class B shares held by Telluray. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

/s/ Charles W. Ergen, by Dean A. Manson, his Attorney-in-Fact /s/ Cantey M. Ergen, by Dean A. Manson, her Attorney-In-Fact

04/04/2023

04/04/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.