

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>ERGEN CHARLES W</u> (Last) (First) (Middle) 9601 S. MERIDIAN BLVD. (Street) ENGLEWOOD CO 80112 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EchoStar CORP [SATS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CHAIRMAN</p>
	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								11,272,090	D	
Class A Common Stock								11,367	I	I ⁽¹⁾
Class A Common Stock								213	I	I ⁽²⁾
Class A Common Stock								1,276	I	I ⁽³⁾
Class A Common Stock								11,566	I	I ⁽⁴⁾
Class A Common Stock								766,443	I	I ⁽⁵⁾
Class A Common Stock								2,350,696	I	I ⁽⁶⁾
Class A Common Stock								1,551,355	I	I ⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(8)	05/13/2025		G ⁽⁹⁾			25,000,000	(8)	(8)	Class A Common Stock	25,000,000	\$0	279,883	D	
Class B Common Stock	(8)	05/13/2025		G ⁽⁹⁾		25,000,000		(8)	(8)	Class A Common Stock	25,000,000	\$0	25,000,000	I	I ⁽⁹⁾
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	35,190,866		35,190,866	I	I ⁽⁶⁾
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	6,927,672		6,927,672	I	I ⁽¹⁰⁾
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	15,104,784		15,104,784	I	I ⁽¹¹⁾
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	19,038,378		19,038,378	I	I ⁽¹²⁾
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	26,500,000		26,500,000	I	I ⁽¹³⁾
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	3,306,885		3,306,885	I	I ⁽¹⁴⁾

1. Name and Address of Reporting Person*
ERGEN CHARLES W
 (Last) (First) (Middle)
 9601 S. MERIDIAN BLVD.
 (Street)
 ENGLEWOOD CO 80112

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ERGEN CANTEY		
(Last)	(First)	(Middle)
9601 S. MERIDIAN BLVD.		
(Street)		
ENGLEWOOD	CO	80112
(City)	(State)	(Zip)

Explanation of Responses:

- By 401(K).
- Held by Mrs. Cantey M. Ergen, Mr. Ergen's spouse.
- Held by Mrs. Ergen in a 401(k) account.
- The shares are owned beneficially by the reporting persons' child. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.
- The shares are held by a charitable foundation. The reporting persons are officers of the charitable foundation and share voting and dispositive power for the foundation. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.
- The shares are held by Telluray Holdings, LLC. Mr. Ergen and Mrs. Ergen are the managers of Telluray Holdings, LLC. Mrs. Ergen, as a manager of Telluray Holdings, LLC, has sole voting power over the Class A shares and Class B shares held by Telluray Holdings, LLC, and Mr. Ergen and Mrs. Ergen, as the managers of Telluray Holdings, LLC, share dispositive power over the Class A shares and Class B shares held by Telluray Holdings, LLC. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.
- These shares are beneficially owned indirectly by Mr. Ergen through nXgen Opportunities, LLC, which controls CONX Corp. The reporting persons disclaim beneficial ownership of the shares except to the extent of their pecuniary interest therein.
- The holder of Class B shares may elect to convert any or all of their Class B shares into an equal number of Class A shares at any time for no additional consideration.
- On May 13, 2025, Mr. Ergen established the Ergen Two-Year May 2025 SATS GRAT (the "2025 May GRAT") and contributed 25,000,000 Class B shares to the 2025 May GRAT. The 2025 May GRAT is scheduled to expire in accordance with its terms on May 13, 2027. Mrs. Cantey M. Ergen serves as the trustee of the 2025 May GRAT.
- On June 23, 2023, Mr. Ergen established the Ergen Two-Year June 2023 SATS GRAT (the "2023 June SATS GRAT") and contributed a total of 14,500,000 Class B shares to such trust. The 2023 June SATS GRAT currently holds 6,927,672 Class B shares. The 2023 June SATS GRAT is scheduled to expire in accordance with its terms on June 23, 2025. Mrs. Cantey M. Ergen serves as the trustee of the 2023 June SATS GRAT.
- On June 26, 2023, Mr. Ergen established the Ergen Two-Year June 2023 DISH GRAT (the "2023 June DISH GRAT") and contributed a total of 89,500,000 DISH Class B shares to the 2023 June DISH GRAT. In connection with the merger (the "Merger") between EchoStar Corporation ("EchoStar") and DISH Network Corporation ("DISH") as defined in their respective SEC filings, such DISH Class B shares converted into the right to receive 31,403,491 EchoStar Class B shares. The 2023 June DISH GRAT currently holds 15,104,784 Class B shares. The 2023 June DISH GRAT is scheduled to expire in accordance with its terms on June 26, 2025. Mrs. Cantey M. Ergen serves as the trustee of the 2023 June DISH GRAT.
- On December 22, 2023, Mr. Ergen established the Ergen Two-Year December 2023 SATS GRAT (the "2023 December GRAT") and contributed a total of 8,800,000 Class B shares and 57,000,000 DISH Class B shares to the 2023 December GRAT. In connection with the Merger, such DISH Class B shares converted into the right to receive 19,999,989 EchoStar Class B shares. After the Merger, the 2023 December GRAT held a total of 28,799,989 Class B shares. The 2023 December GRAT currently holds 19,038,378 Class B shares. The 2023 December GRAT is scheduled to expire in accordance with its terms on December 22, 2025. Mrs. Cantey M. Ergen serves as trustee of the 2023 December GRAT.
- On July 10, 2024, Mr. Ergen established the Ergen Two-Year July 2024 SATS GRAT (the "2024 July GRAT") and contributed 26,500,000 Class B shares to the 2024 July GRAT. The 2024 July GRAT is scheduled to expire in accordance with its terms on July 10, 2026. Mrs. Cantey M. Ergen serves as the trustee of the 2024 July GRAT.
- On May 13, 2024, Mr. Ergen established the Ergen Two-Year May 2024 SATS GRAT (the "2024 May GRAT") and contributed 6,000,000 Class B shares to the 2024 May GRAT. The 2024 May GRAT currently holds 3,306,885 Class B shares and is scheduled to expire in accordance with its terms on May 13, 2026. Mrs. Cantey M. Ergen serves as the trustee of such GRAT.

[/s/ Charles W. Ergen, by Dean A. Manson, Attorney-in-Fact](#) [05/15/2025](#)

[/s/ Cantey M. Ergen, by Dean A. Manson, Attorney-in-Fact](#) [05/15/2025](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.