



July 20, 2016

Hughes Satellite Systems Corporation Places Offering of \$1.5 Billion in Senior Notes

ENGLEWOOD, Colo., July 20, 2016 /PRNewswire/ -- EchoStar Corporation (NASDAQ: SATS) today announced that its subsidiary, Hughes Satellite Systems Corporation ("HSSC"), placed an offering of \$750 million aggregate principal amount of 5.250% Senior Secured Notes due 2026 at an issue price of 100.0% (the "Secured Notes") and \$750 million aggregate principal amount of 6.625% Senior Notes due 2026 at an issue price of 100.0% (the "Unsecured Notes" and, together with the Secured Notes, the "Notes"). The net proceeds of the offering are intended to be used for capital expenditures, working capital and other general corporate purposes.



The offering is expected to close on July 27, 2016, subject to customary conditions.

The Notes will only be offered and sold to qualified institutional buyers in accordance with Rule 144A under the Securities Act of 1933, as amended (the "Securities Act") and in offshore transactions in accordance with Regulation S under the Securities Act. The Notes will not be and have not been registered under the Securities Act or the securities laws of any other jurisdiction. The Notes may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

About EchoStar

EchoStar Corporation (NASDAQ: SATS) is a premier global provider of satellite and video delivery solutions. Headquartered in Englewood, Colo., and conducting business around the globe, EchoStar is a pioneer in secure communications technologies through its EchoStar Satellite Services, EchoStar Technologies and Hughes Network Systems business segments.

For more information, visit echostar.com. Follow [@EchoStar](https://twitter.com/EchoStar) on Twitter.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This press release may contain statements that are forward looking, as that term is defined by the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. When used in this release, the words "believe," "anticipate," "estimate," "expect," "intend," "project," "plans," and similar expressions and the use of future dates are intended to identify forward looking statements. Although management believes that the expectations reflected in these forward looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made. These statements are subject to certain risks, uncertainties, and assumptions. See "Risk Factors" in EchoStar's and HSSC's Annual Reports on Form 10-K for the year ended December 31, 2015 and Quarterly Reports on Form 10-Q for the quarterly period ended March 31, 2016 filed with the Securities and Exchange Commission and in the other documents EchoStar and HSSC file with the Securities and Exchange Commission from time to time. The forward-looking statements speak only as of the date made, and EchoStar Corporation and Hughes Satellite Systems Corporation expressly disclaim any obligation to update these forward-looking statements.

Logo - <http://photos.prnewswire.com/prnh/20140728/130640>

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/hughes-satellite-systems-corporation-places-offering-of-15-billion-in-senior-notes-300301773.html>

SOURCE EchoStar Corporation

