SEC Form 4

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FORM 4

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address ORBAN PAU	1 0	*	2. Issuer Name and Ticker or Trading Symbol <u>DISH Network CORP</u> [DISH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 9601 S. MERIDIAN BLVD.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2011	х	Officer (give title below) SVP and Corporate C	Other (specify below)			
(Street) ENGLEWOOD	СО	80112	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (Form filed by One Reporti Form filed by More than C	ing Person			
(City)	(State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	05/02/2011		М		11,250	A	\$9.09	11,977	D	
Class A Common Stock	05/02/2011		М		5,000	A	\$14.21	16,977	D	
Class A Common Stock	05/02/2011		S ⁽¹⁾		16,250	D	\$27.85 ⁽²⁾	1,305 ⁽³⁾	D	
Class A Common Stock								1,323	I	I ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	of Expiration Date O Derivative (Month/Day/Year) Securities		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$9.09	05/02/2011		М			11,250	(5)	12/31/2018	Class A Common Stock	11,250	\$0	56,250	D	
Employee Stock Option (Right to Buy)	\$14.21	05/02/2011		М			5,000	(6)	06/30/2011	Class A Common Stock	5,000	\$0	20,000	D	

Explanation of Responses:

1. The sale reported on this Form 4 was effected pursuant to a Rule 10B5-1 trading plan.

2. Based upon a weighted average purchase price. The shares reported in this transaction were sold at prices ranging between \$27.61 and \$28.06. Information regarding the number of shares purchased at each separate price will be made available upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

3. Includes shares acquired under the Company's Employee Stock Purchase Plan.

4. By 401(k).

5. The grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities.

6. The shares underlying the option vest at the rate of 20% per year, commencing on June 30, 2010.

Remarks:

<u>/s/ Paul W. Orban</u>

** Signature of Reporting Person

<u>05/04/2011</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.