FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

DEFRANCO JAMES						[DISH]								X Director 10% Owner V Officer (give title Other (specify						
(Last) (First) (Middle) 9601 S. MERIDIAN BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 01/08/2007									X Officer (give title Other (specify below) Executive Vice President					
(Street) ENGLEWOOD CO 80112					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)																		
1 Title of	Coourity (Inc		ole I - Noi	n-Deriv		_			quired,	Dis	<u>. </u>				5. Amou		ا د م	vnership	7. Nature	
1. Title of Security (Instr. 3)				Date (Month/		//Year) Ex		2A. Deemed Execution Date, f any Month/Day/Year	Transa Code (Disposed 5)	I Of (D) (Ins	s Acquired (A) or f (D) (Instr. 3, 4 and		Securitie Beneficia	es ally Following	Form:	: Direct r Indirect str. 4)	of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Р	rice	Transact (Instr. 3 a					
Class A (Common St	tock		01/08/2007					M ⁽¹⁾	M ⁽¹⁾ 15,		0 A	\$	27.18	4,15	4,152,752		D		
Class A (Common St	tock		01/08/2007					S ⁽¹⁾	S ⁽¹⁾		0 D		\$39	4,13	4,137,752		D		
Class A (Common St	tock		01/09/2007					M ⁽¹⁾	30,000		0 A	\$	27.18	4,167,752			D		
Class A	Common St	tock		01/09/2007					S ⁽¹⁾	S ⁽¹⁾ 14,8		0 D	\$	39.25	4,15	4,152,952		D		
Class A (Common St	tock		01/09/2007					S ⁽¹⁾		200	D	\$	39.28	4,15	4,152,752		D		
Class A Common Stock				01/09/2007					S ⁽¹⁾		12,82	6 D	!	\$39.5	4,13	4,139,926		D		
Class A Common Stock				01/09/2007							2,174	4 D	\$	39.51	4,13	4,137,752		D		
Class A Common Stock				01/09/2007		7			S ⁽¹⁾	S ⁽¹⁾		0 D	D \$39.04		4,12	4,127,752		D		
Class A Common Stock				01/09/2007		17			S ⁽¹⁾		20,00	0 D	\$	39.17	4,10	4,107,752		D		
Class A Common Stock				01/09/2007					S ⁽¹⁾		20,00	0 D	\$	39.21	4,08	4,087,752		D		
Class A Common Stock				01/10/2007					S ⁽¹⁾		10,16	6 D	:	\$39.1	4,077,586			D		
Class A Common Stock				01/1	01/10/2007						5,000) D	\$	39.13	4,072,586			D		
Class A Common Stock 0				01/1	01/10/2007						9,834	4 D	\$39.31		4,062,752			D		
Class A Common Stock														50,	000		I	I ⁽²⁾		
Class A Common Stock														8,	183		I	I (3)		
Class A Common Stock														2,25	0,000		I	I ⁽⁴⁾		
Class A Common Stock														18,	413		I	I ⁽⁵⁾		
			Table II -								osed of, converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		of Deri Sec Acq (A) o Disp	umber ivative urities uired or oosed D) (Instr. and 5)	Expiratio	. Date Exercisab Expiration Date Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nur of	ount mber ures						
Employee Stock Option (Right to Buy)	\$27.18	01/08/2007			M ⁽¹⁾			15,000	(6)		12/30/2015	Class A Common Stock	15,	,000	\$0	53,000	0	D		
Employee Stock Option (Right to Buy)	\$27.18	01/09/2007			M ⁽¹⁾			30,000	(6)		12/30/2015	Class A Common Stock	30,	,000	\$0	23,000	0	D		
Explanatio	n of Respon	ses:																		

- 1. The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The shares are held by the reporting person in an irrevocable trust for the benefit of the reporting person's minor children and grandchildren. The reporting person disclaims beneficial ownership of the shares.
- 3. The shares are being held by the reporting person as custodian for his minor children.
- 4. The shares are held by DeFranco Investments Co., Ltd., a general partnership, of which the reporting person is sole general partner.
- 5. By 401(k).

6. The shares underlying the option were 100% vested upon the date of grant.

Remarks:

/s/ James DeFranco, by Robert Rehg, his Attorney in Fact 01/10/2007

** Signature of Reporting Person

Data

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.