SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
ERGEN CHARLES W
(Last) (First) (Middle)
9601 S. MERIDIAN BLVD.
(Street)
ENGLEWOOD CO 80112
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
EchoStar CORP [ECHO]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
07/20/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☑ Director ☑ 10% Owner
☑ Officer (give title below) Other (specify below)
CHAIRMAN, PRES and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
Form filed by One Reporting Person
☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								11,140,269	D	
Class A Common Stock								11,404	I	I[1]
Class A Common Stock								2,148	I	I[2]
Class A Common Stock								1,313	I	I[3]
Class A Common Stock								11,921	I	I[4]
Class A Common Stock								766,443	I	I[5]
Class A Common Stock								2,350,696	I	I[6]
Class A Common Stock								1,551,355	I	I[7]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(8)	07/20/2026		G[9]			5,000,000	(8)	(8)	Class A Common Stock	5,000,000	$0	10,508	D	
Class B Common Stock	(8)	07/20/2026		G[9]		5,000,000		(8)	(8)	Class A Common Stock	5,000,000	$0	5,000,000	I	I[9]
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	76,457,283		76,457,283	I	I[6]
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	23,097,210		23,097,210	I	I[10]
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	14,483,467		14,483,467	I	I[11]
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	8,000,000		8,000,000	I	I[12]
Class B Common Stock	(8)							(8)	(8)	Class A Common Stock	4,300,000		4,300,000	I	I[13]

1. Name and Address of Reporting Person*
ERGEN CHARLES W
(Last) (First) (Middle)
9601 S. MERIDIAN BLVD.
(Street)
ENGLEWOOD CO 80112
(City) (State) (Zip)

1. Name and Address of Reporting Person*

ERGEN CANTEY

(Last)	(First)	(Middle)
9601 S. MERIDIAN BLVD.		
(Street)		
ENGLEWOOD	CO	80112
(City)	(State)	(Zip)

Explanation of Responses:

1. By 401(K).

2. Held by Mrs. Cantey M. Ergen, Mr. Ergen's spouse.

3. Held by Mrs. Ergen in a 401(k) account.

4. The shares are owned beneficially by the reporting persons' child. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.

5. The shares are held by a charitable foundation. The reporting persons are officers of the charitable foundation and share voting and dispositive power for the foundation. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.

6. The shares are held by Telluray Holdings, LLC. Mr. Ergen and Mrs. Ergen are the managers of Telluray Holdings, LLC. Mrs. Ergen, as a manager of Telluray Holdings, LLC, has sole voting power over the Class A shares and Class B shares held by Telluray Holdings, LLC, and Mr. Ergen and Mrs. Ergen, as the managers of Telluray Holdings, LLC, share dispositive power over the Class A shares and Class B shares held by Telluray Holdings, LLC. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.

7. These shares are beneficially owned indirectly by Mr. Ergen through nXgen Opportunities, LLC, which controls CONX Corp. The reporting persons disclaim beneficial ownership of the shares except to the extent of their pecuniary interest therein.

8. The holder of Class B shares may elect to convert any or all of their Class B shares into an equal number of Class A shares at any time for no additional consideration.

9. On July 20, 2026, Mr. Ergen established the Ergen Two-Year July 2026 ECHO GRAT (the "July 2026 GRAT") and contributed 5,000,000 Class B shares to the July 2026 GRAT. The July 2026 GRAT may elect to convert any or all of its Class B shares into an equal number of Class A shares at any time for no additional consideration. The July 2026 GRAT is scheduled to expire in accordance with its terms on July 20, 2028. Mrs. Cantey M. Ergen serves as the trustee of such GRAT.

10. On May 13, 2025, Mr. Ergen established the Ergen Two-Year May 2025 SATS GRAT (the "2025 May GRAT") and contributed 26,000,000 Class B shares to the 2025 May GRAT. The 2025 May GRAT currently holds 23,097,210 Class B shares. The 2025 May GRAT is scheduled to expire in accordance with its terms on May 13, 2027. Mrs. Cantey M. Ergen serves as the trustee of the 2025 May GRAT.

11. On June 26, 2025, Mr. Ergen established the Ergen Two-Year June 2025 SATS GRAT (the "2025 June GRAT") and contributed 16,800,000 Class B shares to the 2025 June GRAT. The 2025 June GRAT currently holds 14,483,467 Class B shares. The 2025 June GRAT is scheduled to expire in accordance with its terms on June 26, 2027. Mrs. Cantey M. Ergen serves at the trustee of the 2025 June GRAT.

12. On July 29, 2025, Mr. Ergen established the Ergen Two-Year July 2025 SATS GRAT (the "2025 July GRAT") and contributed 8,000,000 Class B shares to the 2025 July GRAT. The 2025 July GRAT is scheduled to expire in accordance with its terms on July 29, 2027. Mrs. Cantey M. Ergen serves as the trustee of the 2025 July GRAT.

13. On June 15, 2026, Mr. Ergen established the Ergen Two-Year June 2026 SATS GRAT (the "June 2026 GRAT") and contributed 4,300,000 Class B shares to the June 2026 GRAT. The June 2026 GRAT is scheduled to expire in accordance with its terms on June 15, 2028. Mrs. Cantey M. Ergen serves as the trustee of such GRAT.

/s/ Charles W. Ergen, by Daniel W. Conroy, Attorney-in-Fact	07/22/2026
/s/ Cantey M. Ergen, by Daniel W. Conroy, Attorney-in-Fact	07/22/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.