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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**EchoStar CORP**

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(Name of Issuer)

**Class A Common Stock, \$0.001 par value per share**

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(Title of Class of Securities)

**278768106**

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(CUSIP Number)

**11/14/2025**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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SCHEDULE 13G

**CUSIP No.** 278768106

Names of Reporting Persons

1 DARSANA CAPITAL PARTNERS LP

Check the appropriate box if a member of a Group (see instructions)

2  (a)  
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 DELAWARE

Number of 5 Sole Voting Power  
Shares

Beneficially Owned by Each Reporting Person With: 0.00  
Shared Voting Power  
6  
8,350,000.00  
Sole Dispositive Power  
7  
0.00  
Shared Dispositive Power  
8  
8,350,000.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
8,350,000.00  
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)  
10   
Percent of class represented by amount in row (9)  
11 5.3 %  
Type of Reporting Person (See Instructions)  
12 IA, PN

### SCHEDULE 13G

**CUSIP No.** 278768106

1 Names of Reporting Persons  
DARSANA CAPITAL PARTNERS GP LLC  
Check the appropriate box if a member of a Group (see instructions)  
2  (a)  
 (b)  
3 Sec Use Only  
Citizenship or Place of Organization  
4 DELAWARE  
Sole Voting Power  
5  
0.00  
Number of Shares Beneficially Owned by Each Reporting Person With: Shared Voting Power  
6  
8,350,000.00  
Sole Dispositive Power  
7  
0.00  
Shared Dispositive Power  
8  
8,350,000.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
8,350,000.00  
Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)  
10   
11 Percent of class represented by amount in row (9)

5.3 %  
Type of Reporting Person (See Instructions)

12

HC, OO

## SCHEDULE 13G

**CUSIP No.** 278768106

Names of Reporting Persons

1

DARSANA MASTER FUND LP

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

CAYMAN ISLANDS

Sole Voting Power

5

0.00

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

Shared Voting Power

6

8,350,000.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

8,350,000.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

8,350,000.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.3 %

Type of Reporting Person (See Instructions)

12

PN

## SCHEDULE 13G

**CUSIP No.** 278768106

Names of Reporting Persons

1

DARSANA CAPITAL GP LLC

2

Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only  
Citizenship or Place of Organization

4 DELAWARE

Sole Voting Power

5

0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

Shared Voting Power

6

8,350,000.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

8,350,000.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

8,350,000.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.3 %

Type of Reporting Person (See Instructions)

12

HC, OO

## SCHEDULE 13G

**CUSIP No.** 278768106

Names of Reporting Persons

1

ANAND DESAI

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3 Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:

Sole Voting Power

5

0.00

Shared Voting Power

6

8,350,000.00

Sole Dispositive Power

7

0.00

8 Shared Dispositive  
Power

8,350,000.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

8,350,000.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

5.3 %

Type of Reporting Person (See Instructions)

12

HC, IN

## SCHEDULE 13G

Item 1.

Name of issuer:

(a)

EchoStar CORP

Address of issuer's principal executive offices:

(b)

9601 S. Meridian Blvd., Englewood, CO, 80112

Item 2.

Name of person filing:

(a)

Darsana Capital Partners LP Darsana Capital Partners GP LLC Darsana Master Fund LP Darsana Capital GP LLC  
Anand Desai

Address or principal business office or, if none, residence:

(b)

Darsana Capital Partners LP 40 WEST 57TH STREET, 22ND FLOOR, NEW YORK, NY, 10019 Darsana Capital  
Partners GP LLC 40 WEST 57TH STREET, 22ND FLOOR, NEW YORK, NY, 10019 Darsana Master Fund LP 40  
WEST 57TH STREET, 22ND FLOOR, NEW YORK, NY, 10019 Darsana Capital GP LLC 40 WEST 57TH  
STREET, 22ND FLOOR, NEW YORK, NY, 10019 Anand Desai 40 WEST 57TH STREET, 22ND FLOOR, NEW  
YORK, NY, 10019

Citizenship:

(c)

Darsana Capital Partners LP - Delaware Darsana Capital Partners GP LLC - Delaware Darsana Master Fund LP -  
Cayman Islands Darsana Capital GP LLC - Delaware Anand Desai - United States

Title of class of securities:

(d)

Class A Common Stock, \$0.001 par value per share

CUSIP No.:

(e)

278768106

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the  
Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in  
accordance with § 240.13d-1(b)(1)(ii)(J),  
please specify the type of institution:

(k)  Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a) Darsana Capital Partners LP - 8,350,000 Darsana Capital Partners GP LLC - 8,350,000 Darsana Master Fund LP - 8,350,000 Darsana Capital GP LLC - 8,350,000 Anand Desai - 8,350,000  
Percent of class:

(b) Darsana Capital Partners LP - 5.3% Darsana Capital Partners GP LLC - 5.3% Darsana Master Fund LP - 5.3%  
Darsana Capital GP LLC - 5.3% Anand Desai - 5.3% %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Darsana Capital Partners LP - 0 Darsana Capital Partners GP LLC - 0 Darsana Master Fund LP - 0 Darsana Capital GP LLC - 0 Anand Desai - 0

(ii) Shared power to vote or to direct the vote:

Darsana Capital Partners LP - 8,350,000 Darsana Capital Partners GP LLC - 8,350,000 Darsana Master Fund LP - 8,350,000 Darsana Capital GP LLC - 8,350,000 Anand Desai - 8,350,000

(iii) Sole power to dispose or to direct the disposition of:

Darsana Capital Partners LP - 0 Darsana Capital Partners GP LLC - 0 Darsana Master Fund LP - 0 Darsana Capital GP LLC - 0 Anand Desai - 0

(iv) Shared power to dispose or to direct the disposition of:

Darsana Capital Partners LP - 8,350,000 Darsana Capital Partners GP LLC - 8,350,000 Darsana Master Fund LP - 8,350,000 Darsana Capital GP LLC - 8,350,000 Anand Desai - 8,350,000

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All of the securities reported in this Schedule 13G are directly owned by advisory clients of Darsana Capital Partners LP. None of those advisory clients, other than Darsana Master Fund LP, may be deemed to beneficially own more than 5% of the Class A Common Stock, \$0.001 par value.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Please see Exhibit B attached hereto.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of

the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

### DARSANA CAPITAL PARTNERS LP

Signature: By: Darsana Capital Partners GP LLC, Its General Partner, By: /s/ Anand Desai

Name/Title: Anand Desai, Chief Executive Officer

Date: 11/21/2025

### DARSANA CAPITAL PARTNERS GP LLC

Signature: By: /s/ Anand Desai

Name/Title: Anand Desai, Chief Executive Officer

Date: 11/21/2025

### DARSANA MASTER FUND LP

Signature: By: Darsana Capital GP LLC, Its General Partner, By: /s/ Anand Desai

Name/Title: Anand Desai, Chief Executive Officer

Date: 11/21/2025

### DARSANA CAPITAL GP LLC

Signature: By: /s/ Anand Desai

Name/Title: Anand Desai, Chief Executive Officer

Date: 11/21/2025

### ANAND DESAI

Signature: By: /s/ Anand Desai

Name/Title: Anand Desai

Date: 11/21/2025

**Comments accompanying signature:** \* Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his, her or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose. To the extent that "ownership of 5 percent or less of a class" was indicated in Item 5, such response only applies to the Reporting Person(s) that indicated elsewhere herein that it beneficially owns five percent (5%) or less of the class.

### **Exhibit Information**

Exhibit A - Joint Filing Agreement Exhibit B - Control Person Identification

JOINT FILING AGREEMENT

The undersigned agree that this Schedule 13G dated November 21, 2025 relating to the Class A Common Stock, \$0.001 par value per share, of EchoStar CORP shall be filed on behalf of the undersigned.

DARSANA CAPITAL PARTNERS LP  
By: Darsana Capital Partners GP LLC,  
Its General Partner

By: /s/ Anand Desai

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Name: Anand Desai  
Title: Chief Executive Officer

DARSANA CAPITAL PARTNERS GP LLC

By: /s/ Anand Desai

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Name: Anand Desai  
Title: Chief Executive Officer

DARSANA MASTER FUND LP  
By: Darsana Capital GP LLC,  
Its General Partner

By: /s/ Anand Desai

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Name: Anand Desai  
Title: Chief Executive Officer

DARSANA CAPITAL GP LLC

By: /s/ Anand Desai

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Name: Anand Desai  
Title: Chief Executive Officer

ANAND DESAI

By: /s/ Anand Desai

CONTROL PERSON IDENTIFICATION

Darsana Capital Partners LP is the relevant entity for which each of Darsana Capital Partners GP LLC and Anand Desai may be considered a control person.