FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHAN	IGES IN BEN	EFICIAL OV	VNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Olson Robert E						DISTI NetWOIK COKP [DISH]									Directo		10% Ov		·	
(Last) 9601 S. I	(MERIDIA	First) N BLVD.	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/09/2012								X	below)	(give title EVP a	ınd C	Other (s below) FO	респу
(Street)	WOOD (00	80112				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				n
(City)	(State)	(Zip)												Persor	1			
			Tabl	le I - No	n-Deri	vativ	e Se	ecuri	ties Ac	quired	l, Dis	sposed o	of, or B	enefi	cially	Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) li	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securit Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) o (D)	r Pric	e		Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class A Common Stock				04/09/2012		2			M ⁽¹⁾		18,000	A	\$1	12.21	18	,000		D		
Class A Common Stock				04/09/2012		2			M ⁽¹⁾		36,000	A	\$1	12.21	54	1,000		D		
Class A Common Stock			04/09/2012				S ⁽¹⁾		54,000	D	\$3	2.02(2)	0			D				
Class A Common Stock															5	37		I	I (3)	
			Т	able II -								osed of, converti				Owned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution or Exercise (Month/Day/Year) if any		Date,	Code (Inst		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		te ear)	or Nu		curity (8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or	nber					

Explanation of Responses:

\$12.21

\$12.21

1. The transactions reported on this Form 4 were effected pursuant to a Rule 10B5-1 trading plan.

04/09/2012

04/09/2012

2. Based upon a weighted average purchase price. The shares reported in this transaction were sold at prices ranging between \$31.88 and \$32.45. Information regarding the number of shares sold at each separate price will be made available upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

(4)

(5)

18,000

36,000

3. By 401(k)

Employee Stock Option

(Right to

(Right to

Buy)

Buy)
Employee
Stock
Option

- 4. The grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities.
- $5. \ The \ shares \ underlying \ the \ option \ vest \ at \ the \ rate \ of \ 20\% \ per \ year, \ commencing \ on \ June \ 30, \ 2010.$

Remarks:

/s/ Robert E. Olson, by
Brandon Ehrhart, his Attorney

Brandon Ehrhart, his Attorney 04/11/2012

in Fact

Class A

Common

Stock

Class A

Commor

Stock

18,000

36,000

\$<mark>0</mark>

\$0

156,000

60.000

D

D

03/31/2017

06/30/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $M^{(1)}$

 $M^{(1)}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.