



EchoStar Reports Third Quarter 2008 Financial Results

ENGLEWOOD, CO, Nov 10, 2008 (MARKET WIRE via COMTEX News Network) -- EchoStar Corporation (NASDAQ: SATS) today reported total revenue of \$616 million for the quarter ended Sept. 30, 2008, a 52.4 percent increase compared with \$404 million for the corresponding period in 2007.

EchoStar reported net loss of \$308 million for the quarter ended Sept. 30, 2008, compared with net loss of \$7 million during the corresponding period in 2007. The \$301 million increase in net loss primarily related to unrealized losses and impairments on marketable and non-marketable securities. Basic loss per share was \$3.43 for the quarter ended Sept. 30, 2008, compared with a basic loss per share of \$0.07 during the corresponding period in 2007.

Detailed financial data and other information are available in EchoStar's Form 10-Q for the quarterly period ended Sept. 30, 2008, filed today with the Securities and Exchange Commission.

About EchoStar Corporation

EchoStar Corporation (NASDAQ: SATS) provides equipment sales, digital broadcast operations, and satellite services that enhance today's digital TV lifestyle, including products from Sling Media, Inc., a wholly owned subsidiary. Headquartered in Englewood, Colo., EchoStar has 25 years of experience designing, developing and distributing advanced award-winning television set-top boxes and related products for pay television providers and is creating hardware and service solutions for cable, telco, IPTV and satellite TV companies worldwide. The company includes a network of 10 full-service digital broadcast centers and leased fiber optic capacity with points of presence in approximately 160 U.S. cities. EchoStar also delivers satellite services through eight owned and leased in-orbit satellites and related FCC licenses. Visit www.echostar.com.

EchoStar will host its conference call for the third quarter 2008 financial results today at 1 p.m. ET. The dial-in number is (877) 500-5931.

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