Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF (| CHANGES | IN BENEFI | CIAL | OWNER | SHIP |
|-----------|------|---------|-----------|------|-------|------|
| | | | | | | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol DISH Network CORP [DISH] | | | | | | | | | neck all appl Direct | ationship of Reporting k all applicable) Director | | 10% Owner | | | |
|--|----------|--|------------------------|---------|---|---|--------------|---------|---|--|-------------------|-------|--------------------------------|---|---|---|---|---------------------------------------|--|--|
| (Last) 9601 S. M | | (First) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/21/2012 | | | | | | | | | | Officer (give title Other (specify below) EVP and CFO | | | | |
| (Street) ENGLEV | | CO (State) | 80112 (Zip) | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lir | e) X Form Form | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | 7 | able I - No | n-Deriv | vativ | e Se | curi | ties Ac | quirec | l, Dis | posed | of, o | or Ber | eficia | ly Owne | d | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | ı Dispos | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5) | | | Beneficially Owned Followin | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | · v | Amoun | t | (A) or (D) | | Reporte Transa (Instr. 3 | ction(s) | | | (Instr. 4) | | | |
| Class A Common Stock | | 05/2 | 1/201 | 1/2012 | | | | | 60,0 | 60,000 | | \$12. | 21 60 | 60,000 | | D | | | | |
| Class A C | Common S | Stock | | 05/2 | 1/201 | 12 | | | S ⁽¹⁾ | | 60,0 | 00 | D | \$28.5 | j (2) | 0 D | | D | | |
| Class A C | Common S | Stock | | | | | | | | | | | | | 537 I | | I (3) | | | |
| | | | Table II | | | | | | | | osed o | | | | / Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | Execution if any | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | n of | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | of Securities | | es I Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Ownership | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiratio Date | | tle | Amount or Number of Shares | | | | | | |
| Employee Stock Option | \$12.21 | 05/21/2012 | | | M ⁽¹⁾ | | | 60,000 | (4) | | 03/31/201 | 7 Co | lass A | 60,000 | \$0 | 96,00 | 0 | D | | |

Explanation of Responses:

- 1. The transactions reported on this Form 4 were effected pursuant to a Rule 10B5-1 trading plan.
- 2. Based upon a weighted average purchase price. The shares reported in this transaction were sold at prices ranging between \$28.27 and \$28.67. Information regarding the number of shares sold at each separate price will be made available upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

4. The grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities

Remarks:

/s/ Robert E. Olson, by

Brandon Ehrhart, his Attorney 05/23/2012

in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.