Employee Stock Option (Right to Buy)

Employee Stock Option (Right to

Buy)

Employee Stock Option

(Right to Buy)

\$19.08

\$29.54

\$14.83

11/17/2016

11/17/2016

11/17/2016

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

п									
l	OMB Number:	3235-0287							
ı	Estimated average burden								
l	hours per response:	0.5							

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						360	,11011 30	(11) 01 1116	IIIVESUIIE	ent Ct	лпрапу Аст	01 1940								
1. Name and Address of Reporting Person* <u>Kilaru Kranti</u>							2. Issuer Name and Ticker or Trading Symbol EchoStar CORP [ SATS ]									tionship of Reporting all applicable) Director		10% Owr		
(Last) (First) (Middle) 100 INVERNESS TERRACE EAST						3. Date of Earliest Transaction (Month/Day/Year) 11/17/2016									below)	Officer (give title below)  EVP, Bus System		Other (spe below) ns, IT & Ops		
(Street) ENGLEWOOD CO 80112							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip)																Person				
		7	able I - No	on-Deri	ivativ	e S	ecuri	ties Ac	quired	, Dis	sposed o	f, or Be	nefic	cially	Owned					
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			r and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect rect )	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Pric	е	Transaction(s) (Instr. 3 and 4)				(111341. 4)	
Class A C	Common St	ock		11/17/2016					M		5,286	A	\$1	9.08	5,	423	D			
Class A (	Common St	ock		11/17/2016					S		5,286	D	\$	50 <sup>(1)</sup>	1	137				
Class A C	Common St	ock		11/17/2016		5			M		1,151	A	\$2	29.54	1,	1,288				
Class A Common Stock				11/17/2016		5			S		1,151	D		\$50	137		D			
Class A C	Common St	ock		11/17/2016		5			M		3,593	A	\$1	4.83	3,	730	D			
Class A Common Stock				11/17/2016		6			S		3,593	D	5	\$50		137				
Class A C	Common St	ock		11/18/2016		5			M		23,090	A	\$1	\$19.08		23,227				
Class A (	Common St	ock		11/18/2016		5			S		23,090	D	\$50	\$50.03 <sup>(2)</sup>		.37	D			
Class A Common Stock					11/18/2016				M		25,437 A		\$2	\$29.54		25,574				
Class A C	Common St	ock		11/1	11/18/2016				S		25,437	D \$		<b>50</b> <sup>(3)</sup>	137		D			
Class A Common Stock					11/18/2016						10,645 A		\$1	4.83	10,782		D			
Class A Common Stock					8/2016	5			S		10,645	D	\$50	0.05(4)	1	.37	D			
Class A Common Stock															1,	120	I		By 401(k)	
			Table II								osed of, converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	Execution Dat		Date, Transact Code (In:		on of		6. Date E Expiratio (Month/I	on Da		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		1	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	n: ct (D) idirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amo or Num of Shai	ber						

(A) (D)

5,286

1,151

3,593

(5)

(6)

(7)

06/30/2020

03/31/2018

03/31/2019

Class A Common

Class A

Common Shares

Class A

Shares

5,286

1,151

3,593

\$19.08

\$29.54

\$14.83

28,273

25,437

10,645

D

D

D

M

M

M

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Secu Acqu (A) or Dispo		Jumber 6. Date Exercisable and Expiration Date (Month/Day/Year) curities quired or posed D) (Instr. and 5)			7. Title and of Securiti Underlying Derivative (Instr. 3 and	es g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$19.08	11/18/2016		М			23,090	(5)	06/30/2020	Class A Common Stock	23,090	\$19.08	5,183	D	
Employee Stock Option (Right to Buy)	\$29.54	11/18/2016		М			25,437	(6)	03/31/2018	Class A Common Stock	25,437	\$29.54	0	D	
Class A Common Shares	\$14.83	11/18/2016		М			10,645	(7)	03/31/2019	Class A Common Shares	10,645	\$14.83	0	D	

## **Explanation of Responses:**

- 1. The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.01. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.
- 2. The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.17. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.
- 3. The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.06. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.
- 4. The price reported is the weighted average price. The shares reported in this transaction were sold at prices ranging between \$50.00 and \$50.15. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the indicated range.
- 5. The shares underlying the option vest at the rate of 20% per year, commencing on 6/30/2011.
- 6. The shares underlying the option vest at the rate of 20% per year, commencing on 3/31/2009.
- 7. The shares underlying the option vest at the rate of 20% per year, commencing on 3/31/2010.

## Remarks:

/s/ Joseph Turitz, his Attorneyin-Fact

11/21/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$