### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer sub Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ORBAN PAUL W					HOSTAR CO					c all applicable)  Director  Officer (give title	10% Owner Other (specify			
(Last) (First) (Middle) 9601 S. MERIDIAN BLVD.				e of Earliest Transa 0/2004	action (N	/lonth/	Day/Year)	_ ^	vP and Controller					
(Street) ENGLEWOOD CO 80112				4. If Amendment, Date of Original Filed (Month/Day/Year)							vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting			
(City)	(State)	(Zip)								Person				
		Table I - No	n-Deriva	tive S	Securities Acq	uired,	, Dis	posed of,	or Ber	eficially	Owned			
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11341.4)	
Class A Common	Stock		11/30/2	2004		M		3,200	A	\$10.203	25,235	D		
Class A Common	Stock		11/30/2	2004		M		2,000	A	\$17.3	27,235	D		
Class A Common	Stock		01/04/2	2005		<b>S</b> <sup>(1)</sup>		180	D	\$33.21	27,055	D		
Class A Common	Stock										2,934	I	<b>I</b> <sup>(2)</sup>	
Class A Common	Stock										607	I	<b>I</b> (3)	
		Table II -			curities Acqu lls, warrants,					-	wned	,	,	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$10.203	11/30/2004		М			3,200	(4)	03/31/2009	Class A Common Stock	3,200	\$0	0	D	
Employee Stock Option (Right to Buy)	\$17.3	11/30/2004		М			2,000	(5)	09/30/2012	Class A Common Stock	2,000	\$0	0	D	

# **Explanation of Responses:**

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.
- 2. By 401(k).
- 3. By company Employee Stock Purchase Plan.
- 4. The shares underlying the option vested at the rate of 20% per year, commencing on March 31, 2000.
- 5. The shares underlying the option vested at the rate of 20% per year, commencing on September 30, 2003.

## Remarks:

/s/ Paul W. Orban

01/06/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Signature of Reporting Person

Date

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.