



October 29, 2014

## **Hughes India Connects 12,000 Plus ATMs and Bank Branches in 2014**

### **Hughes India at the forefront of fulfilling Prime Minister Narendra Modi's goal to link India's unbanked rural population to banking services**

### **INR 300 Million in new contracts provided by eight banks**

GERMANTOWN, Md., Oct. 29, 2014 /PRNewswire/ -- Hughes Communications India Limited (HCIL), a subsidiary of Hughes Network Systems, LLC (HUGHES), the global leader in broadband satellite networks and services, today announced that it has connected over 12,000 off-site ATMs and rural bank branches with a secure broadband satellite network in 2014. Valued at INR 300 million, the new contracts were awarded to Hughes by eight different banks including Punjab National Bank, HDFC Bank, Oriental Bank of Commerce, Bank of Baroda, IDBI Bank, Dena Bank, Punjab & Sind Bank, and Odissa Gramya Bank.



**An EchoStar Company**

Shivaji Chatterjee, head of Enterprise Business at HCIL said, "One of the biggest bottlenecks facing development in India is the lack of financial inclusion for the masses in under-served areas. As the leading provider of VSAT connectivity in India, Hughes has been at the forefront in helping fulfill Prime Minister Modi's mission to put development on the fast track by ensuring that almost every Indian across 600,000 villages has access to banking services. It is a proud moment for us as we add another 12,000 off-site ATMs and rural bank branches to India's growing banking network, thereby ensuring that the government is a few steps closer to ensuring that every Indian is within 15 minutes walking distance to a bank or an ATM by 2016."

Given the size of its population, India has one of the lowest ATM densities in the world with only 25.4 ATM machines for every 1,000 sq. km. This translates into 8.9 ATMs for every 100,000 (1 lakh) in population, according to Reserve Bank of India (RBI) data outlining global financial inclusion indicators for 2011. In contrast, bank customers in China have access to 2,975 machines in the same geographical expanse, with 49.6 ATMs per 100,000 (1 lakh) in population.

To date, the total number of ATMs and bank branches connected by Hughes satellite networking is approximately 50,000. The Ministry of Finance and a consortium of public sector banks in India entered into a contract with multiple ATM Managed Service Providers for installing and managing a total of 63,000 offsite and onsite ATMs across urban and rural India, by far one of the largest initiatives adopted by the Indian Government to widen the reach of banking facilities. ATM penetration in India is expected to continue on the path of high growth and reach an estimated 200,000 ATMs by 2016.

#### **About Hughes Communications India**

HCIL is a majority owned subsidiary of Hughes Network Systems, LLC (Hughes), the world's largest provider of broadband satellite networks and services. HCIL is the largest satellite service operator in India providing a comprehensive range of broadband networking technologies, solutions, and services for businesses and governments, including Managed Services to meet every communications challenge. More information is available at [www.hughes.in](http://www.hughes.in).

#### **About Hughes Network Systems**

Hughes Network Systems, LLC (Hughes) is the world's leading provider of satellite broadband for home and office, delivering innovative network technologies, managed services, and solutions for enterprises and governments globally. HughesNet® is the #1 high-speed satellite Internet service in the marketplace, with offerings to suit every budget. To date, Hughes has shipped more than 4 million systems to customers in over 100 countries, representing approximately 50 percent market share. Its products employ global standards approved by the TIA, ETSI and ITU organizations, including IPoS/DVB-S2, RSM-A, and GMR-1.

Headquartered outside Washington, D.C., in Germantown, Maryland, USA, Hughes operates sales and support offices worldwide, and is a wholly owned subsidiary of EchoStar Corporation (NASDAQ: SATS), a premier global provider of satellite operations and digital TV solutions. For additional information about Hughes, please visit [www.hughes.com](http://www.hughes.com).

©2014 Hughes Network Systems, LLC, an EchoStar company. Hughes and HughesNet are registered trademarks of Hughes

Network Systems, LLC.

Logo - <http://photos.prnewswire.com/prnh/20110112/NE29456LOGO>

SOURCE Hughes Network Systems, LLC

News Provided by Acquire Media